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# Same Store Sales April Estimates/Actuals

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** Aggregate Mean Data is Revenue Weighted					April(4) 2014 Est	April(4) 2014 Actual	% +/- Surp	April(4) 2013 Actual
Mean (10)					4.1%	6.4%	2.3%	3.2%
Mean Ex-Drug (8)					2.8%	6.0%	3.2%	4.3%
Discount (2)					3.1%	4.8%	1.7%	3.9%
Apparel (6)					2.1%	8.7%	6.6%	5.1%
Apparel Ex-GPS					4.0%	8.4%	4.4%	2.9%
Teen Apparel (2)					0.1%	3.6%	3.5%	5.6%
Drug (2)					5.6%	6.8%	1.2%	1.2%

We exclude any actuals for companies without SSS estimates.

	Ticker	Rpt Date	# EPS Ests	# SSS Ests	Current Qtr Est.	Plan	April(4) 2014 SSS Est.	Range High	Range Low	April(4) 2014 Actual	April(4) % +/- Surp	April(4) 2013 SSS Actual
<b>Discount (2)</b>												
Costco Wholesale Corp	COST	8-May	26	11	1.091		3.2%	4.6%	2.0%	5.0%	1.8%	4.0%
Costco Wholesale US	COST		26	2	1.091		4.0%	4.0%	4.0%	5.0%	1.0%	4.0%
Costco Wholesale US - Excl gas	COST		26	5	1.091		3.2%	4.0%	2.0%	5.0%	1.8%	6.0%
Costco Wholesale Corp - Excl gas	COST		26	7	1.091		3.8%	5.0%	3.0%	5.0%	1.2%	6.0%
Costco Wholesale Intl	COST		26	3	1.091		4.7%	6.0%	4.0%	2.0%	-2.7%	3.0%
Costco Wholesale Intl - Excl gas	COST		26	3	1.091		7.0%	9.0%	5.0%	7.0%	0.0%	6.0%
Fred's	FRED	8-May	10	3	0.250		2.0%	3.0%	0.0%	-2.3%	-4.3%	1.2%
<b>Apparel (6)</b>												
Gap Inc	GPS	8-May	33	17	0.530		0.1%	4.0%	-3.0%	9.0%	8.9%	7.0%
Banana Republic Global	GPS		33	8	0.530		-0.5%	0.0%	-2.0%	7.0%	7.5%	1.0%
Old Navy Global	GPS		33	8	0.530		1.4%	7.0%	-3.0%	18.0%	16.6%	9.0%
Gap Global	GPS		33	8	0.530		-1.5%	2.0%	-5.0%	3.0%	4.5%	8.0%
<b>L Brands</b>												
Victoria's Secret	LB	8-May	27	15	0.479		4.3%	5.0%	3.0%	8.0%	3.7%	2.0%
Bath & Body Works	LB		27	7	0.479		4.6%	6.0%	4.0%	8.0%	3.4%	2.0%
La Senza	LB		27	0	0.479		3.4%	4.0%	2.0%	8.0%	4.6%	4.0%
Stein Mart	SMRT	8-May	5	3	0.312		4.5%	7.0%	0.0%	8.9%	4.4%	8.0%
Cato Corp	CATO	8-May	1	1	0.950		4.0%	4.0%	4.0%	18.0%	14.0%	1.0%
<b>Teen(2)</b>												
The Buckle	BKE	8-May	10	6	0.784		-0.2%	2.0%	-2.0%	0.8%	1.0%	6.2%
Zumiez	ZUMZ	8-May	19	12	0.043		0.5%	2.0%	-2.0%	8.2%	7.7%	4.6%

	Ticker	Rpt Date	# EPS Ests	# SSS Ests	Current Qtr Est.	Plan	April(4) 2014 SSS Est.	Range High	Range Low	April(4) 2014 Actual	April(4) % +/- Surp	April(4) 2013 SSS Actual
<b>Drug (2)</b>												
Walgreen	WAG	5-May	23	2	0.932		6.3%	6.7%	5.8%	7.6%	1.4%	1.2%
Front End	WAG		23	2	0.932		6.7%	8.0%	5.3%	8.2%	1.6%	-4.3%
Pharm	WAG		23	2	0.932		6.0%	7.5%	4.5%	7.3%	1.3%	4.7%
Rite Aid	RAD	1-May	9	1	0.077		4.2%	4.2%	4.2%	5.0%	0.8%	-4.0%
Front End	RAD		9	1	0.077		4.5%	4.5%	4.5%	4.7%	0.2%	-3.5%
Pharm	RAD		9	1	0.077		4.0%	4.0%	4.0%	5.2%	1.2%	-4.2%

Source: Thomson Reuters I/B/E/S estimates

Surprise figures may not add due to rounding

Reminder: Same Store Sales Commentary is available on T1A under Thomson Proprietary Research

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