

MORNING NEWS CALL

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INDIA EDITION

Monday, November 25, 2019

FACTORS TO WATCH

10:00 am: Prime Minister's Economic Advisory Council Chairman **Bibek Debroy** at **FICCI's Innovation Summit** in New Delhi.
11:00 am: **Winter session of Parliament** continues in New Delhi.

LIVECHAT - MARKETS FOCUS

Reuters EMEA Markets Editor **Mike Dolan** to analyse the state of play in European markets at 5:00 pm IST. To join the conversation, [click here](#)

INDIA TOP NEWS

India's urban unemployment rate slows in March quarter -government data

India's urban unemployment rate between January and March this year fell to 9.3%, the lowest in at least four quarters, according to an unpublished government report reviewed by Reuters.

Bharti, Vodafone Idea approach India's top court on payment of dues -media

India's top telecom firms, Bharti Airtel and Vodafone Idea, have asked the Supreme Court to review a ruling forcing them to pay the bulk of outstanding government dues of \$13 billion, media said on Saturday.

India courts private hospitals to boost insurance programme

India will offer incentives to private hospitals to take part in the government's health insurance programme, potentially the biggest of its kind in the world, a senior government official told Reuters.

GLOBAL TOP STORIES

No 'phase two' US-China deal on the horizon, officials say

An ambitious "phase two" trade deal between the United States and China is looking less likely as the two countries struggle to strike a preliminary "phase one" agreement, according to U.S. and Beijing officials, lawmakers and trade experts.

Saudi Aramco markets IPO in Dubai after approaching Kuwait fund

Saudi Aramco met investors in Dubai on Sunday to market its initial public offering (IPO), after trying to secure demand from Kuwait's sovereign wealth fund for the deal, worth up to \$25.6 billion, which relies heavily on local and regional buyers.

Hong Kong democrats romp to local election landslide after months of protests

Hong Kong's democrats romped to a landslide and symbolic majority in district council elections after residents turned out in record numbers on Sunday to vote following six months of anti-government protests in the embattled city.

STATE OF THE MARKETS

SGX Nifty nearest-month futures were trading 0.2% higher at 11,938.00.- NewsRise

The **Indian rupee** is expected to open lower against the U.S. currency after the dollar index climbed by the most in three weeks following better-than-expected data from the world's largest economy.- NewsRise

Indian government bonds will likely open largely unchanged, amid lack of cues and ahead of the country's economic growth data due later this week. The yield on the benchmark 6.45% bond maturing in 2029 is likely to trade in a range of 6.48%-6.53%. - NewsRise

Wall Street advanced on Friday as both Washington and Beijing made positive comments on the potential for a trade deal between the world's two biggest economies and upbeat domestic economic data helped to ease investor worries.

Asian shares made guarded gains as investors dared to hope for some progress in the endless Sino-U.S. trade dispute, while the outperformance of recent U.S. economic data gave the dollar a leg up on its peers.

The **greenback**, supported by positive economic data released late last week, rose 0.1% on the safe-haven **Japanese yen** to 108.78 yen.

U.S. Treasury yields were mixed on Friday in choppy trading, as data showing a pickup in manufacturing and services activity was counterbalanced by persistent uncertainty related to trade negotiations with China.

Oil prices began the week on a brighter note, posting early gains as positive noises from Washington over the weekend rekindled optimism in global markets that the United States and China could soon sign a deal to end their bitter trade war.

Gold prices touched their lowest in a week as positive developments towards an interim trade deal between the United States and China lifted demand for riskier assets and boosted the dollar.

	CLOSE	FII INVESTMENTS	EQUITIES	DEBT
PNDF spot	71.75/71.78	November 22	5,006.08 crore	(322.50) crore
10-yr bond yield	6.48%	Month-to-date	17,548 crore	175 crore
		Year-to-date	86,101 crore	33,031 crore

PICTURE OF THE DAY



Bharatiya Janata Party (BJP) supporters celebrate outside the party headquarters after Devendra Fadnis was sworn in as the chief minister of Maharashtra in Mumbai, November 23, 2019. REUTERS/Francis Mascarenhas

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