

# MORNING NEWS CALL

REUTERS

INDIA EDITION

Wednesday, November 21, 2018

## FACTORS TO WATCH

No major events are scheduled.

## INDIA TOP NEWS

### [RBI move boosts Indian banks' lending ability by up to \\$42 billion - sources](#)

The Reserve Bank of India estimates that Indian banks will have capacity to lend an extra 2.5 trillion rupees to 3.0 trillion rupees over the next year after it decided to relax a deadline for lenders to boost capital ratios, two sources aware of discussions on the matter said on Tuesday.

### [U.S. court allows generic version of Indivior opioid abuse drug](#)

A U.S. appeals court on Tuesday allowed generic drug company Dr. Reddy's Laboratories to sell a copycat version of the Indivior opioid treatment Suboxone Film, sending Indivior's stock price down more than 40 percent.

## GLOBAL TOP STORIES

### [Japan prosecutors weigh bringing case against Nissan after Ghosn arrest -Asahi](#)

Japanese prosecutors are considering bringing a case against Nissan Motor after Chairman Carlos Ghosn's arrest on suspicion of financial misconduct, the Asahi Shimbun daily said.

### [Britain's May seeks to cut deal on future EU ties in Brussels](#)

British Prime Minister Theresa May arrives in Brussels to attempt to agree a blueprint of Britain's post-Brexit ties with the European Union, which the bloc's diplomats said was being held up by disagreements over Gibraltar, fisheries and trade.

### [Trump stands by Saudi prince despite journalist Khashoggi's murder](#)

President Donald Trump vowed on Tuesday to remain a "steadfast partner" of Saudi Arabia despite saying that Saudi Crown Prince Mohammed bin Salman may have known about the plan to murder dissident journalist Jamal Khashoggi last month.

## STATE OF THE MARKETS

**SGX Nifty nearest-month futures** were trading 0.08 percent lower at 10,661.00, from its previous close.

**U.S. stocks** sold off for a second day on Tuesday as energy shares dropped with oil prices, and retailers including Target and Kohl's sank after weak earnings and forecasts, fueling worries about economic growth.

**Asian stocks** fell, weighed by a renewed bout of selling on **Wall Street**, and crude oil struggled after a sharp slide as economic growth concerns gripped **global markets**.

The **dollar** firmed against its major peers, extending overnight gains as investors shunned riskier assets in favour of safe haven currencies on heightened concerns about slowing global growth and the U.S.-Sino trade war.

**Benchmark U.S. Treasury yields** fell to seven-week lows on Tuesday as global stock market declines boosted demand for safe haven debt, before giving up some price gains as investors closed positions before Thursday's Thanksgiving holiday.

**Oil** prices clawed back some of the previous day's more than 6 percent fall, supported by a report of an unexpected drop in U.S. commercial crude inventories as well as record Indian crude imports.



THOMSON REUTERS®

Gold prices dropped slightly, as the U.S. dollar got a boost from safe-haven demand amid heightened risk aversion.

	CLOSE	FII INVESTMENTS	EQUITIES	DEBT
PNDF spot	71.47/71.50	November 20	-\$105.43 mln	-\$17.86 mln
10-yr bond yield	7.79 pct	Month-to-date	\$723.36 mln	\$842.31 mln
		Year-to-date	-\$5.20 bln	-\$7.26 bln

## PICTURE OF THE DAY



Traffic moves in front of the Chhatrapati Shivaji Terminus railway station, which was lit up in blue to support the global UNICEF "Go Blue" campaign to mark Universal Children's Day in Mumbai, November 20. REUTERS/Francis Mascarenhas

(Compiled by Yoganand KN in Bengaluru)

For questions or comments about this report, contact:  
[reuters.marketwatch@thomsonreuters.com](mailto:reuters.marketwatch@thomsonreuters.com)

For more information about our products:  
<https://www.thomsonreuters.com/en/products-services.html>  
 Or send us a sales enquiry at:  
<https://www.thomsonreuters.com/en/contact-us.html>  
 or call us on North America: +1 800 758 5555

To subscribe for the India Morning Newscall newsletter [click here](#)  
 You may instruct us to remove you from Morning News Call by clicking on the link - <https://forms.thomsonreuters.com/india-morning/Unsubscribe/>

© 2018 Thomson Reuters. All rights reserved. This content is the intellectual property of Thomson Reuters and its affiliates. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Thomson Reuters. Thomson Reuters shall not be liable for any errors or delays in content, or for any actions taken in reliance thereon. Thomson Reuters and its logo are registered trademarks or trademarks of the Thomson Reuters group of companies around the world.

Privacy Statement: To find out more about how we may collect, use and share your personal information please read our privacy statement:  
<http://thomsonreuters.com/site/financial-risk-privacy-statement/>

You can manage your Thomson Reuters Financial and Risk communication preferences via the link - <https://pc2.mypreferences.com/ThomsonReutersFR/>