

MORNING NEWS CALL

REUTERS

INDIA EDITION

Tuesday, May 2, 2017

FACTORS TO WATCH

10:30 am: Finance Minister Arun Jaitley at ICICI Bank event in New Delhi.

LIVECHAT - POLITICS

We take a look at the political betting odds ahead of the second round of French elections with Reuters analyst **Rob Howard**, at 2:30 pm. To join the conversation, [click here](#)

INDIA TOP NEWS

[ANALYSIS-Global pension funds warm to India's solar power ambitions](#)

Some of the world's biggest pension funds, seeking long-term returns on green investments, are scouting for deals in India's solar power sector, where Prime Minister Narendra Modi is targeting \$100 billion in investment in the next five years.

[India court approves \\$1.18 billion settlement of Tata-DoCoMo dispute - TV](#)

The Delhi High Court has approved a settlement of the \$1.18 billion dispute between Tata Sons and NTT DoCoMo, allowing the Indian firm to buy out the Japanese firm's stake in the telecoms joint venture, TV news channels reported on Friday.

[Paytm parent One97 set to raise over \\$1.8 billion from SoftBank](#)

One97 Communications, owner of electronics payments provider Paytm, is set to raise more than 120 billion rupees (\$1.87 billion) from Japan's SoftBank Group, the Economic Times reported on Friday citing sources.

[Ambuja Cements Q1 profit jumps four fold on higher sales volume](#)

India's Ambuja Cements, part of global conglomerate LafargeHolcim Ltd, on Friday reported an over four-fold surge in first-quarter net profit, as higher cement sales volume and favourable pricing offset rising costs.

[India's Federal Bank aims 3.25 pct net interest margin, growth across segments](#)

India's Federal Bank, a mid-sized private sector lender, is targeting a net interest margin of 3.25 percent in the fiscal year that began in April by focusing on growing its books, improving loan recovery and deposit portfolio, its chief executive officer said.

[Global med-tech firms, India locked in tussle after stent price sting](#)

A group of global medical-technology companies plans to tell Indian officials next month that any further price control measures would risk future investments and make them less likely to introduce new products in the country, according to an industry source familiar with the matter.

GLOBAL TOP STORIES

[Trump opens door to N.Korea meeting as Pyongyang hints tests to continue](#)

U.S. President Donald Trump on Monday opened the door to meeting North Korea's Kim Jong Un, saying he would be honored to meet the young leader under the right circumstances, even as Pyongyang suggested it would continue its nuclear weapons tests.

[ANALYSIS-Asian nations pulled into China's orbit as Trump puts America first](#)

Across Asia, more and more countries are being pulled into Beijing's orbit, with the timid stance adopted by Southeast Asian nations on the South China Sea at a weekend summit a clear sign this fundamental geostrategic shift is gathering momentum.

[Japan wrestles over smoking ban as Olympics loom](#)

Tokyo risks being one of the unhealthiest Olympic Games hosts in years, as an anti-smoking law exposes deep rifts over tobacco tax revenue, personal freedom and the dangers of passive smoking, which kills thousands of Japanese each year.



THOMSON REUTERS

STATE OF THE MARKETS

The **SGX Nifty Futures** were trading at 9,357.00, trading little changed from its previous close.

The **Indian rupee** is likely to edge higher against the **dollar** in early trade, in line with regional peers, tracking broad dollar weakness following soft U.S. data. Bunched-up foreign fund inflows following an extended weekend will also likely help the rupee, traders said. -NewsRise

Indian government bonds will likely edge lower tracking gains in U.S. Treasury yields ahead of the central bank's auction of securities to soak up liquidity in the banking system. The yield on the benchmark 6.97 pct bond maturing in 2026 is likely to trade in a 6.94 pct - 6.99 pct band today. -NewsRise

Wall Street climbed on Monday, boosted by gains in Apple and other big tech stocks that more than offset weak economic data and pushed the **Nasdaq Composite** to another record high.

Asian shares rose to near two-year highs as growing optimism over tech industry earnings and easing concerns over North Korea offset softer-than-expected factory readings in China and the United States.

The **dollar** hit a one-month high against the **yen**, lifted by **Treasury yields** which surged after U.S. Treasury Secretary Steven Mnuchin commented on the possibility of ultra long-term bond issuance.

U.S. Treasury debt prices dropped on Monday in generally thin volume, pressured by comments from Treasury Secretary Steven Mnuchin saying the government is looking into the issuance of ultra long-term bonds, or those with maturities beyond 30 years.

Oil prices edged down, as a recovery in Libyan output and rising U.S. supplies raised worries that OPEC-led production cuts may not significantly tighten a bloated market.

Gold was steady after falling nearly one percent to a three-week low in the previous session as equities and the dollar climbed, while worries over North Korea eased.

	CLOSE	FII INVESTMENTS	EQUITIES	DEBT
PNDF spot	64.19/64.22	April 28	-\$179.02 mln	-\$44.52 mln
10-yr bond yield	7.21	Month-to-date	-\$171.38 mln	\$3.92 bln
		Year-to-date	\$6.61 bln	\$9.39 bln



PICTURE OF THE DAY



A performer breaks a coconut with his head during a ceremony to celebrate Gujarat Foundation Day in Ahmedabad, May 1. REUTERS/Amit Dave

(Compiled by Sai Sharanya Khosla in Bengaluru)

For questions or comments about this report, contact:
reuters.marketwatch@thomsonreuters.com

For more information about our products:
thomsonreuters.com/products_services

Or send us a sales enquiry at:
thomsonreuters.com/products_services/financial/contactus/
or call us on North America: +1 800 758 5555

You may instruct us to remove you from Morning News Call by clicking on the link - <https://forms.thomsonreuters.com/MorningNewsCall/Unsubscribe/>

© 2017 Thomson Reuters. All rights reserved. This content is the intellectual property of Thomson Reuters and its affiliates. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Thomson Reuters. Thomson Reuters shall not be liable for any errors or delays in content, or for any actions taken in reliance thereon. Thomson Reuters and its logo are registered trademarks or trademarks of the Thomson Reuters group of companies around the world.

Privacy Statement: To find out more about how we may collect, use and share your personal information please read our privacy statement:
<http://thomsonreuters.com/site/financial-risk-privacy-statement/>

You can manage your Thomson Reuters Financial and Risk communication preferences via the link - <https://pc2.mypreferences.com/ThomsonReutersFR/>

