FACTORS TO WATCH
5:00 pm: RBI to release weekly foreign exchange data in Mumbai.
5:30 pm: Government to release November Industrial production data in New Delhi.

INDIA TOP NEWS
India reviewing anti-trust complaint against Maruti Suzuki over car insurance-sources
India's antitrust regulator is looking into allegations that Maruti Suzuki, the country's biggest car maker, pushes buyers to purchase insurance policies offered by the company, two sources with direct knowledge of the matter told Reuters.

POLL-Indian inflation probably breached central bank target in December
Rising vegetable prices probably pushed Indian retail inflation to its highest in more than five years in December, exceeding the Reserve Bank of India's medium-term target of 4% for a third straight month, a Reuters poll of economists predicted.

SoftBank in talks to sell stake in Indian renewable energy venture - ET
SoftBank Group is in talks to sell a majority stake in its renewable energy joint venture in India as it looks to raise cash after facing setbacks to its global investments, India's Economic Times daily reported on Thursday.

India palm import curbs to start Malaysia, Indonesia price war- association
India's restrictions on imports of refined palm oil will lead to a loss of market share for Malaysia and spark a price war with rival supplier, Indonesia, a Malaysian industry association said on Thursday.

GLOBAL TOP STORIES
U.S. House votes to rein in Trump's war powers as U.S.-Iran tensions stay high
The U.S. House of Representatives voted on Thursday to stop President Donald Trump from further military action against Iran as the Middle East remained tense after the U.S. killing of a top Iranian commander and Iran's retaliatory missile strikes.

Iran likely downed Ukraine airliner with missiles, Canada's Trudeau says, citing intelligence
A Ukrainian airliner that crashed in Iran, killing all 176 people aboard, was likely brought down by an Iranian missile, Canada's prime minister, Justin Trudeau, said on Thursday, citing intelligence from Canadian and other sources.

UK lawmakers back EU exit deal, turning page on Brexit crisis
Lawmakers approved legislation on Thursday which will allow Britain to leave the European Union on Jan. 31 with an exit deal, ending more than three years of tumult over the terms of the unprecedented divorce.

STATE OF THE MARKETS
SGX Nifty nearest-month futures were little changed at 12,268.50. -NewsRise
The Indian rupee is expected to open little changed against the dollar as investors await a key U.S. jobs report due later in the day. -NewsRise

Indian government bonds will likely open lower, ahead of fresh supply of notes and as receding hopes of another round of special open market operation next week may hurt appetite. The yield on the benchmark 6.45% bond maturing in 2029 is likely to trade in a range of 6.56%-6.62% today. -NewsRise

Major U.S. stock indexes registered record closing highs on Thursday as optimism about a U.S.-China trade deal firmed and as Apple and other market heavyweights posted strong gains.
The world's shares hit a record high as a relief over de-escalation of U.S.-Iranian tensions quickly prompted investors to bet on faster global growth, especially in the technology sector.

The U.S. dollar looked set to post its best week in two months, buoyed by easing Middle East tensions and upbeat U.S. economic data.

Treasury yields fell on Thursday afternoon after strong demand at a $16 billion auction of 30-year bonds drove prices higher.

Oil prices dropped extending days of losses as the threat of war in the Middle East, a major oil producing region, receded and investors switched their attention to economic growth prospects and demand for crude.

Gold prices edged lower, having declined as much as 1% in the previous session, as de-escalation in U.S.-Iran tensions brought relief to markets and boosted investors’ appetite for riskier assets.

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<th>FII INVESTMENTS</th>
<th>EQUITIES</th>
<th>DEBT</th>
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<tbody>
<tr>
<td>PNDF spot</td>
<td>71.45/71.48</td>
<td>January 9</td>
<td>(344.75) crore</td>
<td>65.12 crore</td>
</tr>
<tr>
<td>10-yr bond yield</td>
<td>6.52%</td>
<td>Month-to-date</td>
<td>(200) crore</td>
<td>(7,107) crore</td>
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(FII investment numbers are in Indian rupees. Source: National Securities Depository Limited)
Students offer prayers after taking a holy bath during a ceremony organised to resemble the annual month-long Hindu religious festival of Magh Mela, in Ahmedabad, India, January 9. REUTERS/Amit Dave