With Commodities Research & Forecasts exclusively available in Thomson Reuters Eikon you can take an intelligent view of future pricing levels, with rigorously researched and timely numbers on the key drivers of supply and demand, plus expert analysis.

With innovative use of technology, thorough multi-layered research and physical presence at key points of production, each of our teams has established a record of successful research & forecasting and accurate, meaningful commentary.

Reports Available:

**Carbon**

**CARBON EUROPE: NEW ANALYSIS**
Notification of new price forecasts, policy and regulatory analysis or market updates on the European carbon market.

**CARBON EUROPE: WEEKLY UPDATE**
Weekly outlook covering the European carbon market including a link to the latest cross-commodity scorecard. This report summarizes key price developments across the most important European energy contracts, as well as macro developments. In addition, the comprehensive one-page overview provides a short-term outlook for the selected contracts. Enriched with charts, it allows analysts and traders to get a comprehensive overview of key developments in equities, Brent crude oil, API2 coal, NBP gas, European carbon as well as German and Nordic power markets.

**CARBON MARKET: RESEARCH NEW ANALYSIS (including EU)**
Notification of new price forecasts, policy and regulatory analysis or market updates affecting European, US, China, Korea and/or other emerging markets.

**CARBON MARKET: RESEARCH NEW ANALYSIS (excluding EU)**
Notification of new price forecasts, policy and regulatory analysis or market updates affecting US, China, Korea and/or other emerging markets.

**LNG**

**LNG MARKET: WEEKLY ANALYSIS**
The weekly analysis is published every working Monday between 14:00 and 15:00 CET. On Norwegian holidays, the analysis will be published the following working day. It provides assessment of the Northeast Asian spot LNG price direction for the week and the drivers behind it. Also comments on the arbitrage opportunities between the Asia Pacific and Atlantic basins based on the regional LNG price differences. The weekly analysis will help you stay informed of the current market dynamics. The outcome of the Northeast Asian spot LNG price is reported every working Friday by the journalists.

**LNG MARKET: SEASONAL OUTLOOK**
The seasonal outlook is published twice a year, in March-April before the start of the summer season, and in September-October, before the start of the winter season. The report is a review of global LNG supply and demand from the previous season and gives expectations of what may happen in the coming season. The analyses will equip you with critical understanding of the past and overview of the future.

**LNG MARKET: SPECIAL REPORT**
Special reports focus on trending market issues and are published on an occasional basis. The report is an in-depth analysis on a particular aspect of the market, from supply in Australia to demand in Brazil. The report drills into a deeper level to generate valuable and strategic insights behind market movements.
Natural Gas

NATURAL GAS EUROPE: MONTHLY REPORT
Our Front Month report is published monthly (mid month) presenting our forecast for consumption, supply and delivered prices for the month ahead. This forecast is for the UK though we comment on major drivers for the Continent as well (e.g. Russia, Norway etc.). Our price forecast is based on our storage model which also provides the daily optimal usage of UK storages.

NATURAL GAS EUROPE: WEEKLY REPORT
The weekly European gas report, published on Eikon every Thursday afternoon. In this note, the analysts comment on the fundamental price drivers looking back at the past week. Presents the forecast for gas flows and NBP delivered prices for the week ahead.

NATURAL GAS EUROPE: ANALYST UPDATE
The analyst update focuses on trending market issues and is published on an occasional basis. Previous reports have been written on a range of topics from Groningen quota policy to Russian supply risks.

NATURAL GAS NORTH AMERICA: SPECIAL REPORT
These are ad hoc reports published on an as-needed basis to cover developing conditions with the North America natural gas markets. Previous topics have included the EPA Carbon Rule Impact on Gas-for-Power Demand and End of Season Price Forecasts.

NATURAL GAS NORTH AMERICA: INSIDE CEMS
The Inside CEMS report reviews thermal (gas, coal and oil fired) power generation patterns over the previous quarter with a special focus on natural gas demand for electricity generation. This report is of interest because although some patterns can be gleaned from close to real time weekly publications such as the report by the Edison Electric Institute and new real time minute data published by a number of ISOs and RTOs, the full details of electricity generation and especially the role of natural gas and fuel switching become only apparent with the publication of the highly detailed CEMS data. The report gives insights into the drivers of the level of thermal generation such as weather, renewable generation and nuclear outages; the amount of switching between fuels; long term developments such as new and retired generation facilities; the performance of our own forecasts within the gas-for-power generation model; our medium-term gas-to-power forecasts and their impact on the supply/demand balance.

Oil

EUROPE, MIDDLE EAST AND AFRICA

OIL MARKET: DAILY REPORT
Daily oil market recap and outlook from Oil Research & Forecasts analysts, with short analysis on specific topics and links to relevant information in Eikon.

OIL MARKET: DAILY PRICE UPDATE EMEA
Forward Curve time-stamped and in real-time for Crude and EMEA Fuel Oil; Coverage extends 12-month, 5-Quarter’s and 2-Year Tenures; Current covers midday and close 1130 GMT, 1630 UKT. Thomson Reuters Oil Research & Forecasts produces forward curves at the specific timestamps and derive real-time values, by covering the entire width and breadth of the oil swap markets across all of their trading platforms and making assessments for each value across the curve.

OIL MARKET: MONTHLY REPORT – CRUDE OUTLOOK
Crude benchmark price forecasts, analysis of oil market fundamentals and price drivers including geopolitical and economic developments.

OIL MARKET: MONTHLY REPORT – OPEC OIL FLOWS
Review of OPEC crude oil trade flows using a bottom up analysis of vessel movements and pipeline flows. Further analysis of export destinations, buying patterns, market share and trade dynamics.

OIL MARKET: MONTHLY PRELIMINARY REPORT – OPEC OIL FLOWS
Review of OPEC crude oil trade flows using a bottom up analysis of vessel movements and pipeline flows. Further analysis of export destinations, buying patterns, market share and trade dynamics.

OIL MARKET: MONTHLY REPORT – EUROPEAN OIL FLOWS & REFINING
The European Oil Flows and Refining report examines crude imports into European hubs, refining trends and product supply-demand balances.
ASIA

OIL MARKET: MONTHLY REPORT
Fuel Oil Monthly – Western Arbitrage Report, Asia Supply Report; Distillates Monthly – East Asia Supply Report, India Supply Report, Jet Supply Report; Naphtha Monthly – Western Arbitrage Report, Asia Demand Report. The monthly reports provide insight in each of these markets where Thomson Reuters Oil Research & Forecasts analysts leverage on their unparalleled access and deep market knowledge to produce assessments of supply-demand fundamentals in each key export and import region/country from the perspective of Asia.

OIL MARKET: WEEKLY REPORT
Fuel Oil Weekly – Western Arbitrage Report, Asia Supply Report; Distillates Weekly – East Asia Supply Report, India Supply Report; Naphtha Weekly – Western Arbitrage Report, Asia Supply Report. The weekly reports again provide insight in each of these markets where Thomson Reuters Oil Research & Forecasts analysts leverage on their unparalleled access and deep market knowledge to produce assessments of supply-demand fundamentals in each key export and import region/country from the perspective of Asia.

OIL MARKET: DAILY PRICE UPDATE
Forward Curve time-stamped and in real-time for Crude and all Asia Products – Fuel Oil, Distillates, Naphtha; Coverage extends 12-month, 5-Quarter’s and 2-Year Tenures; Current covers midday and close 0330 GMT, 0830 GMT. Thomson Reuters Oil Research & Forecasts produces forward curves at the specific timestamps and derive real-time values, by covering the entire width and breadth of the oil swap markets across all of their trading platforms and making assessments for each value across the curve.

AMERICAS OIL MARKET: DAILY PRICE UPDATE AMERS
As of 130p Houston, Thomson Reuters Oil Research & Forecasts offers forward curve prices for Brent, WTI, and Dubai crude swaps crude. US, European, Mediterranean, and Singapore fuel oil prices are also marked. For clean products, NY Harbor, Gulf Coast, Group 3, Chicago, Los Angeles, San Francisco, and Portland gasoline and distillates swaps are assessed. Globally, TR Oil R&F prices forward curves at specific timestamps and derives real-time values, by covering the entire width and breadth of the oil swap markets across all of their trading platforms and making assessments for each value across the curve.

OIL MARKET: WEEKLY REPORT – US CRUDE IMPORT
The US Crude Weekly Import Report is a forecast provided by the Thomson Reuters Oil Research and Forecasts, based on the North American Trade Flows model, an aggregation and assessment of customs data. Due to the nature of the data set being vessel based, the current forecast is solely for waterborne flows, focusing on PADDs I, III, and V. Highlights on production figures by Point Logic Energy and Baker Hughes Rig Counts are also included in the report. It is released every Monday prior to the US Energy Infor

OIL MARKET: WEEKLY REPORT – LATIN AMERICA
The Weekly Latin America report is a summary of trade flows and other issues impacting Mexico, Central America, and South America focusing on both crude oil and refined products and among the major petroleum supply and demand regions of the area, drilling down into current petroleum issues and creating forward looking forecasts into the near future on a region-by-region basis.

OIL MARKET: WEEKLY REPORT – EIA ETHANOL
The US Weekly EIA Ethanol Report, published on Eikon every Wednesday afternoon. The analyst comments and analyzes the statistics weekly report released by the US Energy Information Administration as they pertain to the ethanol industry. Presents the relative importance of the weekly fundamental statistics, as well as unique perspectives on the data presented.

OIL MARKET: MONTHLY REPORT – LATIN AMERICA
The Monthly Latin America report is a summary of trade flows, refining, production and other issues impacting Mexico, Central America, and South America focusing on both crude oil and refined product supply and demand issues. The report alternates focus between crude oil and refined products and among the major petroleum supply and demand regions of the area, drilling down into current petroleum issues and creating forward looking forecasts into the near future on a region-by-region basis.

OIL MARKET: MONTHLY REPORT – US PRICING
The report showcases yields from a Thomson Reuters Oil R&F model. Based on an analysis of Thomson Reuters Trade Flows data of US crude imports and historical domestic crude slates, the team estimate the crudes run at refineries in PADDs I and III. Margins are then calculated using Reuters Editorial and Thomson Reuters Oil R&F swap prices. The reports also offers overviews of future expectations of spot markets for gasoline, distillates, and fuel oil in New York Harbor, the US Gulf Coast, Los Angeles, and San Francisco.

OIL MARKET: MONTHLY REPORT – US REFINING
The US Monthly Refining Report is produced using Thomson Reuters Oil Trade Flows data to assess US crude imports, this is combined with refinery capacities and estimated domestic crude runs. Thomson Reuters – Oil Research and Forecasts uses this data to calculate the major refined product yields for the East, Gulf and West Coast refineries on a monthly basis.
OIL MARKET: MONTHLY REPORT – US WATERBORNE FLOWS
The US Monthly Waterborne Flows Report is a summary of forecasts of the following imports and exports figures to be set by the US Energy Information Administration. The forecasts are created based from the flows records in the North American Trade Flows model, and covers crude oil, fuel oil, diesel, jet fuel, gasoline and naphtha figures. Due to the nature of the dataset being vessel based, the current forecast is solely for waterborne flows, focusing on PADDs I, III, and V. The report is published the Monday before EIA’s release of their monthly numbers, unless the release falls on Tuesday or Wednesday, in which the report is published the week prior.

GLOBAL
OIL MARKET: SPECIAL REPORT
The ViewPoint series are special reports that are produced on an ad-Hoc, event driven basis, in reaction to unusual market-moving events where Thomson Reuters Oil Research & Forecasts analysts provide insights into these events and their implications on the oil markets.

Power
EUROPE, MIDDLE EAST AND AFRICA
POWER CONTINENTAL: MARKET OUTLOOK
Alert on the publication of our weekly Market Outlook report analyzing latest fundamental and price developments on the German power market and results from our medium range forecast for the front month, front quarter and front year contracts.

POWER MARKET: ANALYST UPDATE
Alert on the publication of analysis pieces about key topics affecting European power markets development in the short and long-term. Special focus is given to the German power market.

POWER MARKET: QUARTERLY REPORT
Alert on the publication of our Quarterly report for the German power market offering a review of fundamentals and prices developments as well as a benchmark of our in-house forecasts’ performance for the previous quarter.

NORDIC
POWER MARKET: QUARTERLY REPORT
This is a notification email of the publication of the quarterly report. The report summarizes the fundamental developments during the last quarter in the Nordic Power Market and benchmarks our forecast performance (Day Ahead estimates, Week Ahead estimates, cross commodity report, SDDP price model, consumption/wind/inflow model performance).

POWER MARKET: ANALYST UPDATE
Short analyst updates published on the front page of Power Nordic and notified to customers by email. An example of an analyst update is consumption during Christmas/Easter.

POWER NORDIC: SDDP REPORT
SDDP is the fundamental price model, making price estimates 3 years into the future. The model is run twice a week and customers are notified using this email when the results are published.

POWER NORDIC: YEAR END REPORT
This is a notification email of the publication of the yearend report. The report summarizes the fundamental developments during the last year in the Nordic Power Market and benchmarks our forecast performance (Day Ahead estimates, Week Ahead estimates, cross commodity report, SDDP price model, consumption/wind/inflow model performance, snow evaluation).

POWER NORDIC: LONG TERM REPORT
This is a notification email of the publication of the Long Term report which gives price estimates until 2030 using the SDDP price model on monthly resolution. The report summarizes the assumptions, methodology and main results of the study and is published twice a year.
**AMERICAS**

**POWER MARKET: ANALYST UPDATE**

Alert on the publication of analysis pieces about key topics affecting US power markets development. Special focus is given to the US North West power market.

**Shipping**

**SHIPPING MARKET: ANALYST UPDATE**

Provides an update on to key shipping metrics: Floating Storage (including Iranian), Average Speed by Vessel Type, Congestion, Crude and LPG Loading Schedules, Ship to Ship transfers.

**SHIPPING MARKET: WEEKLY REPORT – ATLANTIC BASIN COAL**

The Atlantic Basic coal report is a weekly update on the physical movement of coal within the Atlantic Basin and inventory at major terminals in ARA.

The report includes coal exports from Colombia, South Africa, Russia (White sea and Baltic sea regions), U.S.A and Canada and imports into the ARA region.

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